

BUDD LAKE ASSOCIATION STANDING RULE



Date of Approval:

6/28/2021

Date(s) Review:

BOARD COMPOSITION AND NOMINATIONS Approved by:
Tracey Mead, Mike Georgia, Terri Koehler, Patricia Ezell, Kay McBrien, Jerry McBrien, Ernie Teall

SUMMARY AND PURPOSE

This Standing Rule describes composition and election principals for the Budd Lake Association Board (BLA). It is critical for understanding that these principles are essential o ensure no undue influence by any individual or entity and that there is appropriate representation of the members served.

DEFINITIONS

Board: Individuals who are currently elected and/or appointed to fill positions of the Board as described int his Standing Rule.

Officers: Individuals who serve in role of President, Vice-President, Treasurer and Secretary.

ELIGIBILITY

An individual is eligible to serve on the BLA Board if the following criteria are met:

- Property owner of Budd Lake identified as the special assessment district
- Current member of the BLA
- Commitment to attending 75% of all Board meetings
- Commitment to duties associated with Board seat

NON-ELIGIBILITY

Individuals are not eligible to be a member of the BLA Board should any of the following apply:

- They do not have a vested interest in Budd Lake as evidenced by being in the special assessment

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- Current member of another Board in the community which may influence and/or cause a conflict of interest with the mission of the BLA

NOMINATIONS

A call for nominations to the general membership for the BLA Board shall be conducted at least one month prior to the annual membership meeting in June. Nominees shall submit information as required by the published deadline. All nominations received shall be reviewed by the BLA officers. Individuals may self-nominate or be nominated by someone else the day of the General membership meeting but are subject to verification of eligibility.

Members of the Board shall vote on Officers within two weeks of the General Membership meeting and election.

ELECTION

All who are eligible shall be voted on by members in good standing with those receiving the highest vote counts assuming BLA Board seats.

TERMS

Terms begin the first day following the general membership meeting. Members on the BLA Board may serve for a three-year term and may be reelected consecutively for one more term not to exceed a total of six years. Should there not be sufficient nominees to fill all vacant seats and meet the needs of the Association, the President and Vice President may appoint for one additional year (total of seven). If an individual desires to be reelected after a six-year consecutive term, they must wait one year prior to being eligible for reelection.

The President shall serve a limit of three consecutive years, however may assume other positions on the board prior to and/or after for total of six years.

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OVERLAP OF TERMS

The election term rotation shall be that roughly one-third of the Board is open for nominations and elections. The Secretary shall be responsible for ensuring the appropriate rotation.

RESIGNATION

BLA Board members may resign for any reason. The expectation is that written notice will be provided to the President and Secretary.

REMOVAL

A BLA Board member may be removed by a simple majority vote of BLA Board members and may include any of the following:

- Failure to maintain membership
- Failure to perform duties of designated role
- Failure to attend minimum number of meetings
- Identified Conflict(s) of Interest
- Any activities deemed to be incongruent and potentially harmful to the mission of the Association

In the event of a removal, the officers shall appoint a new member to complete the remainder of the term.